

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

|   |                   |
|---|-------------------|
| OMB APPROVAL  |                   |
| OMB Number:   | 3235-0123         |
| Expires:  | February 28, 2010 |
| Estimated average burden<br>hours per response..... | 12.00             |



ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

|                 |
|-----------------|
| SEC FILE NUMBER |
| 8- 16463        |

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/07 AND ENDING 12/31/07  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Investors Planning Services, Corp.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

641 Sixth Avenue West

(No. and Street)

East Northport, NY 11731

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Arnold Katz (631) 261-7495

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Ronald A. Greene

(Name - if individual, state last, first, middle name)

20 Crossways Park North Woodbury, NY 11797

(Address)

(City)

(State)

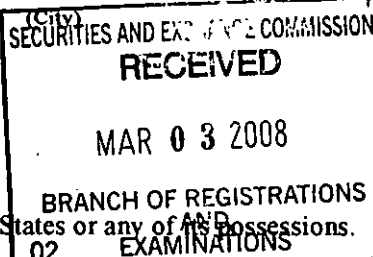
(Zip Code)

CHECK ONE:

☒ Certified Public Accountant

☐ Public Accountant

☐ Accountant not resident in United States or any of its Possessions.



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Washington, DC

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

AB  
3/24

# OATH OR AFFIRMATION

I, Arnold Katz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Investor Planning Services, Corp, as of 12/31, 20 07, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]  
Notary Public

[Signature]  
Signature  
President  
Title

RENU BINDRA  
Notary Public, State of New York  
No. 01816119090 - Suffolk County  
Commission Expires Nov. 22, 2008

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



**DESIGNATION OF ACCOUNTANT**  
**(Notice Pursuant to Rule 17a-5(f)(2))**

- (i) Broker or Dealer  
Name: Investors Planning Services Corp.  
Address: 641 6<sup>th</sup> Avenue West  
E. Northport, NY 11731  
Telephone: (631) 261-7495  
SEC Registration Number: 8-16463  
FINRA Registration Number: 5798
- (ii) Accounting Firm  
Name: Ronald A. Greene, CPA  
Address: 20 Crossways Park Dr. 2412  
Woodbury, NY 11797  
Telephone: (516) 364-8282  
Accountant's State Registration Number: 20335
- (iii) Audit date covered by the Agreement: 12 31 2007  
(Month) (Day) (Year)
- (iv) The contractual commitment to conduct the broker's or dealer's annual audit - - (check one)

( ) is for the annual audit only for the fiscal year ending 2\_\_\_\_\*

☒ is of a continuing nature providing for successive annual audits.

\* if this commitment is not of a continuing nature, it will be necessary to file this form each successive year.

Pursuant to Rule 17a-5(f)(2), the above person has been designated as the independent public accountant for the above-mentioned broker or dealer. I understand that, pursuant to SEC Rule 17a-5(f)(1) the Securities and Exchange Commission will not recognize: (a) any person as a certified public accountant who is not duly registered in good standing as such under the laws of his place of residence or principal office; or (b) any person as a public accountant who is not in good standing and entitled to practice as such under the laws of his place of residence or principal office. Lastly, I understand that should the above-mentioned broker-dealer submit an audit by someone not recognized by the SEC as set forth in Rule 17a-5(f)(1), FINRA may deem the audit of the broker-dealer to not have been filed.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

(By Firm's FINOP or President)

Title: \_\_\_\_\_

Date: \_\_\_\_\_

2/25/08

RONALD A. GREENE CO.  
CERTIFIED PUBLIC ACCOUNTANT  
20 CROSSWAYS PARK NORTH  
WOODBURY, NEW YORK 11797  
TEL. (516) 364-8282  
FAX (516) 364-3717

February 9, 2008

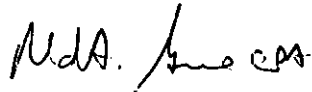
Investors Planning Services Corp.  
641 6th Avenue W  
E. Northport, NY 11731

Dear Mr. Katz:

Pursuant to the provisions of Section 9 of the Securities Investors Act of 1970, as amended, Investors Planning Services Corp. has as its collection agent, the National Association of Security Dealers, Inc.

Investors Planning Services Corp. is not required to maintain a "Special Reserve Bank Account for the Exclusive Benefit of Customers" and is exempt from Rule 15-c 3-3 as the Broker-Dealer does not hold any cash or securities for the customer.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'R.A. Greene', with a stylized flourish at the end.

Ronald A. Greene CPA

RONALD A. GREENE CO.  
CERTIFIED PUBLIC ACCOUNTANT  
20 CROSSWAYS PARK NORTH  
WOODBURY, NEW YORK 11797  
TEL. (516) 364-8282  
FAX (516) 364-3717

Februay 9, 2008

Investors Planning Services Corp.  
641 6th Avenue W  
E. Northport, NY 11731

Dear Mr. Katz:

In accordance with my engagement, I have examined the Balance Sheet of Investors Planning Services Corp. as of December 31, 2007 and the related Income statement, Statement of Cash Flow, Statement of Changes in Retained Earnings, and Schedule of Computation of Net Capital for the year then ended. My examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records as I considered necessary in the circumstances.

In my opinion, the financial statements present fairly the financial position of Investors Planning Services Corp. as of December 31, 2007, and the results of its operations for the year then ended in conformity with generally accepted accounting principles consistently applied.

Respectfully submitted,



Ronald A. Greene CPA

RONALD A. GREENE CO.

CERTIFIED PUBLIC ACCOUNTANT

20 CROSSWAYS PARK NORTH

WOODBURY, NEW YORK 11797

TEL. (516) 364-8282

FAX (516) 364-3717

February 9, 2008

Investors Plannin Services Corp.

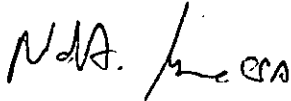
641 6th Avenue W

E. Northport, NY 11731

Dear Mr. Katz:

During the course of my examination of Investors Planning Services Corp., no materail inadequinces were found to exist. There was no material difference between the audited computation of net capital and the unaudited Part 11A report issued to you.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'R.A. Greene', is written over the typed name.

Ronald A. Greene CPA

INVESTORS PLANNING SERVICES CORP  
Statement of Assets, Liabilities and Equity  
As of December 31, 2007

Assets

Current Assets:

|                   |               |
|-------------------|---------------|
| Cash in Bank      | \$ 21,772     |
| Oppenheimer Funds | <u>45,009</u> |

|                      |                  |
|----------------------|------------------|
| Total Current Assets | \$ <u>66,781</u> |
|----------------------|------------------|

Fixed Assets:

Other Assets:

|              |                  |
|--------------|------------------|
| Total Assets | \$ <u>66,781</u> |
|--------------|------------------|

See Accountant's Compilation Report



INVESTORS PLANNING SERVICES CORP  
Statement of Assets, Liabilities and Equity  
As of December 31, 2007

Liabilities and Equity

Current Liabilities:

|                           |          |                 |
|---------------------------|----------|-----------------|
| Accounts Payable - Trade  | \$ 795   |                 |
| Accrued Taxes             | 1,433    |                 |
| Loan Payable - Officer    | <u>1</u> |                 |
| Total Current Liabilities |          | \$ <u>2,229</u> |

|                   |  |       |
|-------------------|--|-------|
| Total Liabilities |  | 2,229 |
|-------------------|--|-------|

Equity:

|                             |               |                  |
|-----------------------------|---------------|------------------|
| Capital Stock               | \$ 10,000     |                  |
| Paid in Surplus             | 2,905         |                  |
| Permanent Capital Infusion  | 2,500         |                  |
| Retained Earnings (Deficit) | 27,136        |                  |
| Current Net Income (Loss)   | <u>22,011</u> |                  |
| Total Equity                |               | \$ <u>64,552</u> |

|                              |  |                  |
|------------------------------|--|------------------|
| Total Liabilities and Equity |  | <u>\$ 66,781</u> |
|------------------------------|--|------------------|

INVESTORS PLANNING SERVICES CORP  
Statement of Revenue and Expense

|                              | 12 Months Ended<br>Dec. 31, 2007 | <u>Pct</u>              |
|------------------------------|----------------------------------|-------------------------|
| <b>Income</b>                |                                  |                         |
| Member Distribution Income   | 35,000                           | 26.73                   |
| Commission Income            | 96,372                           | 73.60                   |
| Gain (Loss) on Funds         | (2,012)                          | (1.54)                  |
| Dividend Income              | <u>1,578</u>                     | <u>1.21</u>             |
| <b>Total Income</b>          | <u>130,938</u>                   | <u>100.00</u>           |
| <br>Operating Exp (See Sch)  | <br><u>108,927</u>               | <br><u>83.19</u>        |
| <br><b>Net Income (Loss)</b> | <br><u><u>\$ 22,011</u></u>      | <br><u><u>16.81</u></u> |

See Accountant's Compilation Report

INVESTORS PLANNING SERVICES CORP  
Statement of Revenue and Expense

|                              | 12 Months Ended<br>Dec. 31, 2007 | <u>Pct</u>   |
|------------------------------|----------------------------------|--------------|
| Operating Expenses           |                                  |              |
| Salaries - Officer           | \$ 25,000                        | 19.09        |
| Bocks, dues & subscriptions  | 750                              | 0.57         |
| FINRA Dues                   | 405                              | 0.31         |
| Insurance                    | 699                              | 0.53         |
| Payroll Taxes                | 4,305                            | 3.29         |
| Unemployment Taxes           | 60                               | 0.05         |
| Accounting                   | 1,410                            | 1.08         |
| Licenses & Fees              | 240                              | 0.18         |
| Postage                      | 246                              | 0.19         |
| Entertainment                | 137                              | 0.10         |
| Travel                       | 131                              | 0.10         |
| Business Meeting             | 250                              | 0.19         |
| Florida Fees                 | 159                              | 0.12         |
| NASD Fees                    | 1,460                            | 1.12         |
| Continuing Education Courses | 209                              | 0.16         |
| Office Expenses              | 183                              | 0.14         |
| Computer Software Expense    | 935                              | 0.71         |
| Telephone                    | 448                              | 0.34         |
| AOL Exenses                  | 60                               | 0.05         |
| Miscellaneous                | 27                               | 0.02         |
| Commissions                  | 59,713                           | 45.60        |
| Rent                         | 6,000                            | 4.58         |
| SEP/IRA                      | 6,000                            | 4.58         |
| NYS Corporation Tax          | 100                              | 0.08         |
| Total Operating Expenses     | <u>\$ 108,927</u>                | <u>83.19</u> |

See Accountant's Compilation Report

INVESTORS PLANNING SERVICES, CORP.  
STATEMENT OF CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 2007

|                                      |                  |
|--------------------------------------|------------------|
| Retained Earnings, January 1, 2007   | \$ 27,136        |
| Net Income for the Year              | <u>28,437</u>    |
| Retained Earnings, December 31, 2007 | <u>\$ 55,573</u> |

INVESTORS PLANNING SERVICES CORP  
Statement of Cash Flows  
For the Period Ended December 31, 2007  
Increase (Decrease) in Cash and Cash Equivalents

Cash flows from operating activities:

|   |         |              |
|---|---------|--------------|
| Net Income  | \$      | 22,011       |
| Adjustments to reconcile net income<br>to net cash provided by<br>operating activities: |         |              |
| Depreciation and amortization   | 0       |              |
| Gain on sale of fixed assets  | 0       |              |
| Loss on sale of fixed assets  | 0       |              |
| (Increase)/decrease in assets:  |         |              |
| Accounts receivable   | 13,626  |              |
| Inventory   | 0       |              |
| Other   | 0       |              |
| Increase/(decrease) in liabilities:   |         |              |
| Accounts payable and accrued expenses   | (8,440) |              |
| Prior period adjustments  | (2)     |              |
| Total adjustments   |         | <u>5,184</u> |
| Net cash provided by operating activities   |         | 27,195       |

Cash flows from investing activities:

|                                       |   |          |
|---------------------------------------|---|----------|
| (Increase)/decrease in fixed assets:  |   |          |
| Land                                  | 0 |          |
| Building                              | 0 |          |
| Building improvements                 | 0 |          |
| Leasehold improvements                | 0 |          |
| Machinery & equipment                 | 0 |          |
| Furniture & fixtures                  | 0 |          |
| Vehicles                              | 0 |          |
| Net cash used in investing activities |   | <u>0</u> |

Cash flows from financing activities:

|                                       |   |          |
|---------------------------------------|---|----------|
| Increase in short-term notes payable  | 0 |          |
| Proceeds from issuing common stock    | 0 |          |
| Net cash used in financing activities |   | <u>0</u> |

|  |                  |
|--|------------------|
| Net increase in cash and cash equivalents      | 27,195           |
| Cash and cash equivalents at beginning of year | <u>39,586</u>    |
| Cash and cash equivalents at end of period     | <u>\$ 66,781</u> |

INVESTORS PLANNING SERVICES, CORP.  
SCHEDULE OF COMPUTATION OF NET CAPITAL  
FOR THE YEAR ENDED DECEMBER 31, 2007

|  |                  |
|--|------------------|
| Capital - December 31, 2007              | \$ 70,978        |
| Less: 9% of Securities                   | <u>4,051</u>     |
| Net Capital                              | \$ <u>66,927</u> |
| Less: A1 Statutory Requirement           | 518              |
| Less: Minimum Dollar Capital Requirement | 5,000            |
| Net Capital Requirement Greater Amount   | <u>5,000</u>     |
| Excess Net Capital                       | <u>59,227</u>    |
| Excess Net Capital at 100%               | \$ <u>63,448</u> |

END